



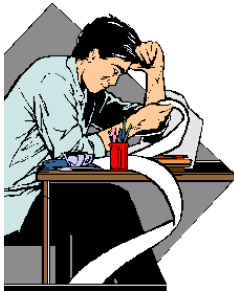
1st Floor, 25 York Street
Launceston
PO Box 1381
Launceston
Tasmania 7250
Australia
Telephone (03) 6334 2353
Facsimile (03) 6331 4824
Email: info@natsoft.biz

NEWSLETTER

Issue 12
June 2001

General Ledger Year Update

Congratulations! Yet another year end out of the way.



A reminder for all clients who run the NATSOFT General Ledger module that a year update is required before any integration for November 2001.

Before the general ledger year update can be performed all 'P' accounts, profit and loss accounts, must collectively equal zero. Theoretically, any discrepancy between profit and loss accounts, i.e. revenue and expenses, would be the year profit or loss. Before the general ledger update can be done the difference between the 'P' accounts, hopefully the profit amount, will need to be transferred to a balance sheet account using a general ledger journal.

Before processing this journal you should be sure that your G/L accounts are all coded with the correct flags, i.e. 'P' or 'B' – printing the chart of accounts report will assist in this task. Pay particular attention to

any new accounts loaded throughout the year, as these will default to the 'P' flag. A General Ledger account with the incorrect flag may upset your bottom line.

However, some clients may not be running a full general ledger, in that asset, liability and capital account balances (accounts normally flagged with 'B') are not carried forward. Effectively, the general ledger is being used as a collating tool for reporting profit and loss or year totals only, to achieve this all accounts are flagged with 'P'.

In this instance because all accounts are 'P' accounts they should collectively equal zero, so no journal to transfer profit is

FATAL - Bad Posting Period In basupdatesale...
required and all balances will be set to zero when the update is performed.

BAS Posting Error

Have you had the above error message, or similar, appear on your system. This message will appear when attempting to process a FUTURE transaction if the processing module is set to the current year (1/2001 & Future 2/2001) and when the BAS module is still set to last year, 12/2000.

This message is warning you that the transaction details have not updated to the BAS.



1st Floor, 25 York Street
Launceston
PO Box 1381
Launceston
Tasmania 7250
Australia
Telephone (03) 6334 2353
Facsimile (03) 6331 4824
Email: info@natsoft.biz

To fix this the transaction will need to be reversed with the same date. Then either re-process the transaction with a current date or avoid re-processing until the BAS has been updated to the current year.



Payment Summary

We apologise for any inconvenience some may have experienced in relation to this year's payment summary printing, formerly known as group certificates.

All Version 3.00 Payroll clients should have received a fax containing information on the following issues:-

Over recent days a couple of issues have presented themselves in relation to the printing and submission of payment summary reports, formerly known as group certificates. Some clients may have experienced problems as follows:

Plain Paper Certificates and Magnetic Media Only:

The disk sent to the ATO being rejected stating that the content is 'TEST' data. We have advice from the ATO that this can be rectified by resubmitting the disk to the ATO accompanied by a letter stating the content of the media contains 'PRODUCTION DATA' not 'TEST DATA'.

Both Certificates on Pre-Printed Stationery & Plain Paper:

Certificates printing the previously required group number in place of the firm's ABN. Again, we have been advised by the ATO that this issue is resolved by sending a document to employees, this notification must clearly state the firm's ABN and inform the certificate recipient that the number on the certificate was not the firm's ABN.

Upgrade Available

An upgrade is now available which allows you to enter customer details to print on an invoice for a cash sale without having to load a new debtor.

This has great application where a customer will pay cash yet requires a tax invoice for GST purposes.

If you would like to have your system upgraded to include this modification please contact NATSOFT support on (03) 6334 2353.

Electronic Funds Transfer

Many NATSOFT clients are now enjoying the speed and efficiency of paying creditors and employees by EFT in conjunction with online banking facilities.

Both Payroll and Creditors systems have the ability to create an EFT batch file which can be imported into online banking software.



If you are thinking you would like to take advantage of online banking facilities and use either payroll and/or creditors please



1st Floor, 25 York Street
Launceston
PO Box 1381
Launceston
Tasmania 7250
Australia
Telephone (03) 6334 2353
Facsimile (03) 6331 4824
Email: info@natsoft.biz

contact us for assistance in this regard. We can also assist even if you are already using online banking but not making use of NATSOFT EFT functions.

WWW.NATSOFT.COM

Don't forget that we have our new look web site at the above address, it is well worth a look if you haven't already been there.

If you have any suggestions for www.natsoft.com.au please forward them by email to support@natsoft.com.au.

Newsletter

If you have anything you would like discussed in the next newsletter please forward your suggestion by fax - (03) 63314824 or email – support@natsoft.com.au.